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News Release

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Michigan December 1 Grain Stocks

On December 1, 2014, Michigan corn stocks totaled 284.9 million bushels, 2 percent lower than a year earlier. About 75 percent of the corn was stored on farms. The first quarter disappearance was 106.5 million bushels, compared with 72.0 million bushels a year earlier. Soybean stocks on December 1, 2014, were 64.7 million bushels. That was 43 percent higher than stocks a year earlier. The first quarter indicated disappearance was 29.4 million bushels, compared with 42.1 million bushels during the same period in 2013. Farm stocks of soybeans were 28.5 million bushels. Wheat stocks on December 1, 2014, were 29.1 million bushels, 23 percent below a year ago. Approximately 90 percent of wheat stocks were in commercial storage. Second quarter indicated disappearance was 6.8 million bushels, 13.2 percent of supply.

U.S. corn stocks in all positions on December 1, 2014, totaled 11.2 billion bushels, up 7 percent from December 1, 2013. Of the total stocks, 7.09 billion bushels were stored on farms, up 11 percent from a year earlier. Off-farm stocks, 4.12 billion bushels, were up 1 percent from a year ago. The September - November 2014 indicated disappearance was 4.25 billion bushels, compared with 4.29 billion bushels during the same period last year. Soybeans stored in all positions on December 1, 2014, totaled 2.52 billion bushels, up 17 percent from December 1, 2013. Soybean stocks stored on farms were estimated at 1.22 billion bushels, up 28 percent from a year ago. Off-farm stocks, 1.31 billion bushels, were up 9 percent from last December. Indicated disappearance for the September - November 2014 quarter totaled 1.54 billion bushels, up 14 percent from the same period a year earlier. All wheat stored in all positions on December 1, 2014, totaled 1.52 billion bushels, up 3 percent from a year ago. On-farm stocks were estimated at 473 million bushels, up 19 percent from last December. Off-farm stocks, 1.05 billion bushels, were down 2 percent from a year ago. The September - November 2014 indicated disappearance was 383 million bushels, down 3 percent from the same period a year earlier.

Grain stocks, December 1, 2013-2014

Commodity and year	Michigan			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2013	195,000	96,334	291,334	10,452,532
2014	215,000	69,900	284,900	11,202,714
Soybeans				
2013	20,000	25,315	45,315	2,153,621
2014	28,500	36,235	64,735	2,523,651
Wheat, All				
2013	2,100	35,653	37,753	1,474,851
2014	3,000	26,110	29,110	1,524,590
Oats				
2013	(²)	466	(²)	48,044
2014	(²)	907	(²)	62,207

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² State data not published.